



DAF-19050624

Seat No. _____

B. A. LL. B. (Int.) (Sem. VI) (W.E.F. 2019) Examination

April - 2022

Micro Economics - II

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 Explain relationship between marginal cost and average cost with the help of diagram. 14

OR

1 Explain fixed cost and variable cost with illustration and diagram. 14

2 Discuss production and price determination under perfect competition. 14

OR

2 What is Perfect competition ? Explain conditions of perfect competition. 14

3 Explain equilibrium of firm in short and long run in monopolistic competition. 14

OR

3 Discuss in detail product differentiation. 14

4 Explain production and pricing under monopoly with diagram. 14

OR

4 What is price discrimination ? When price discrimination is profitable ? 14

5 Write short notes : (any two) 14

(1) Difference between pure and perfect competition

(2) AR and MR in perfect competition

(3) Excess capacity in monopolistic competition

(4) Explain when price discrimination is possible ?